



INVESTOR PRESENTATION

JANUARY 2022

VISIONMARINETECHNOLOGIES.COM



VMAR
Nasdaq Listed



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By their nature, forward-looking statements involve risks and uncertainties because they relate to events, competitive dynamics, regulatory and scientific developments and depend on the economic circumstances that may or may not occur in the future or may occur on longer or shorter timelines than anticipated. Although we believe that we have a reasonable basis for each forward-looking statement contained in this presentation; we caution you that forward-looking statements are not guarantees of future performance and that our actual results of operations, financial condition and liquidity, and the development of the industry in which we operate may differ materially from the forward-looking statements contained in this presentation, as a result of, among other factors, the factors referenced in the “Risk Factors” section of our Annual Report of Form 20-F filed with the Securities and Exchange Commission.

In addition, even if our results of operations, financial condition and liquidity, and the development of the industry in which we operate are consistent with the forward-looking statements contained in this presentation, they may not be predictive of results or developments in future periods. Any forward-looking statements that we make in this presentation speak only as of the date of such statement, and we undertake no obligation to update such statements to reflect events or circumstances after the date of this presentation except as required by law.

DISRUPTION: POISED FOR GROWTH

- Vision Marine was severely impacted by the COVID-19 pandemic, which greatly restricted cross border travel.
- Hesitation of OEM personnel to travel, coupled with the suspension of all boat shows (until very recently), occurred on a global level.
- Absence of boat shows eliminated our ability to conduct sea trials for our revolutionary electric powertrain technology. This is no longer the case.
- Vision Marine is actively sea trialing our E-Motion™ fully electric outboard motor to OEMs worldwide.
- Sales of recreational 16-29 foot power boats have nearly doubled over the past decade, due in large part to family “staycations” as a result of COVID . The CAGR has dramatically increased to 5.7% in 2020.
- Most OEMs have full order books for the next two years, as consumer demand remains robust. Marine products and related services has become a \$49.3 billion industry.

AS SEEN IN

Forbes

**Bloomberg
Business**

The Washington Post

**FOX
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**yahoo!
finance**

AP Associated Press

CBS

**TD Ameritrade
NETWORK**



ELECTRIFYING WATERWAYS WORLDWIDE



OUR VISION:

- Vision Marine's mandate is to provide a viable and cost effective alternative to ICE powertrains with our fully electric, purpose built 180 hp E-Motion™ outboard motor system.
- In order to facilitate commercial production, Vision Marine recently announced a seminal Manufacturing & Supply Agreement with Linamar Corporation, through its subsidiary McLaren Engineering. Linamar Corporation is a US \$7.4 billion sales and an automotive parts and components manufacturer and supplier, with 60 plants operating worldwide.
- Vision Marine is now able to very significantly scale production to accommodate strong initial demand from major boating OEMs desiring to implement their respective electric footprints, which have heretofore been non existent.
- Vision Marine's flagship and highly proprietary E-Motion™ system is the first fully electric mass production capable powertrain that combines our 180 hp (135 kW) motor, two 35 kWh battery packs, BMS (battery management system), charger, monitor, throttle controls plus all other necessary components.
- Vision Marine utilizes an advanced battery pack, inverter, and high efficiency motor, purpose built to produce the horsepower and torque coveted by OEMs and consumers alike.



CARBON REDUCTION POLICY - AN IMPORTANT CATALYST



Senator Maria Cantwell (D-WA) introduced the **Fueling America's Security and Transportation with Electricity Act of 2021 (FAST Electricity Act)**, which seeks to create a new federal tax incentive to accelerate the manufacturing and adoption of all types of electrified transportation modes ranging from recreational boats to industrial equipment.

- As a leading industry voice, our mandate is to clean up waterway pollution by **disrupting the traditional boating industry with electric power.**
- Our technology produces **zero pollution, zero emission, marginal maintenance and cost**, and a **noiseless environment.**
- A key driver for the global electric boat market is the increasing emphasis on reducing harmful emissions. **State governments as well as cities and municipalities across the globe have implemented various regulations and directives related to environmental protection to ban or restrict the use of traditional gasoline and/or diesel powerboats (ICEs) from local waterways, lakes and rivers.**
- In the early 2000s, **8 million speedboats in the United States released 15 times more pollutants** annually into the environment than the catastrophic oil spill produced by the oil tanker Exxon Valdez in 1989.

"The recreational boating industry applauds Senator Cantwell's introduction of the FAST Electricity Act that would enable marine businesses to invest in next generation propulsion technologies and associated charging infrastructure. Providing incentives to boost investments in greener products is a top policy priority for NMMA and we look forward to working with Congress as the industry looks toward advancing next-gen technologies to further reduce emissions and conserve energy."

Callie Hoyt, director of federal affairs at the National Marine Manufacturers Association.



AGRICULTURAL AND RECREATIONAL



LIGHT AND COMMERCIAL VEHICLE



“This agreement with Vision Marine represents a unique opportunity for McLaren Engineering to lend its honed expertise to aid in the design, development, integration, manufacture and testing of Vision Marine’s proprietary maritime electric powertrain system for OEMs. We are happy to be working with Vision Marine’s team to scale production.”

Mark Stoddart, CTO of Linamar



“We are excited to develop precise manufacturing capability and protocols in order to scale mass production of Vision Marine’s groundbreaking E-Motion™ fully electric outboard. We consider Vision Marine to be a leader in electrifying global waterways and transitioning boating propulsion to a safe and clean EV industry,”

Linda Hasenfratz, CEO of Linamar

- On October 26, 2021, we executed a Manufacture & Supply Agreement with Linamar Corporation/McLaren Engineering..
- Under the terms of the agreement McLaren will manufacture and assemble Vision Marine’s E-Motion™ technology through testing, parts, tooling development, and designing the union assembly for mass production of our disruptive fully electric outboard motor at Linamar’s facility in Canada. Linamar can also help to mitigate supply chain related bottlenecks, should they occur.
- According to the National Marine Manufacturers Association (NMMA), 329,500 outboard motors were sold in the US alone in 2020.
- NMMA is forecasting 10% annual accelerated growth per year over the next 3 to 5 years and a continued shift away from ICE outboard motors towards fully electric options.



OCTILLION POWER SYSTEMS PARTNERSHIP

- Partnership with Octillion Power Systems will develop a customized high voltage 35 KW high density battery exclusively for use within the recreational boating market.
- Octillion will manufacture a new advanced electric battery system to power our E-Motion™ outboard powertrain.
- The configuration of the battery pack is smaller than that of a typical fuel tank, which in turn makes it easier to custom fit in virtually any boat. This will serve to expand our addressable market.
- Octillion, based in Richmond, California, is a leading supplier of advanced high density systems focused on the electrification of passenger cars, trucks, and buses.
- Octillion has delivered nearly 400,000 EV battery systems to the global EV market with over 4.5 billion kilometers driven on its systems.



“Octillion is excited to support Vision Marine and its efforts to revolutionize the recreational boating industry,” said Paul Beach, President of Octillion. “The E-Motion™ platform offers an unparalleled boating experience when compared to traditional fuel powered systems. These new platforms will encompass both state-of-the-art energy density rich solutions as well as extreme high power options. By partnering with Vision Marine on this project, Octillion is excited to expand its energy storage brand into the marine industry.”



PARTNERSHIP WITH BOAT BUILDER

- Limestone is a well known legacy boat manufacturer with a 35 year big water history. Limestone's management has embraced an electric option for its customers.
- Limestone's initial order consists of a minimum of 25 E-Motion™ 180 hp electric outboard powertrains over the next 12 months. Limestone expects to scale significantly, as the company aggressively expands production and pursues a significant electric footprint.
- As part of Vision Marine's commitment to the partnership, we have invested US\$2.8 million in Limestone's convertible debentures.
- Limestone expects to sell 510 powerboats in 2022, rising to 630 in 2023.
- Currently 2 Limestone boats have been rigged with the E-Motion™ 180 hp and will be sea trialed in Q1 2022.

LIMESTONE®

TSX : BOAT - THE LIMESTONE BOAT CO. LTD.





A PROVEN TECHNOLOGY



LAKE OF THE OZARKS SHOOTOUT SHATTERED ITS OWN PREVIOUSLY HELD SPEED RECORD

Vision Marine equipped its own Bruce 22, a vintage design inspired boat, and was crowned Top Gun Electric Class MV1E1 at The Lake of the Ozarks Shootout 2021, as it shattered its own previously held speed record.



SEA TRIALS CONTINUE AT THE BIGGEST BOAT SHOWS IN THE UNITED STATES

Vision Marine continues to showcase our proprietary technology, and provide sea trials for some of the largest and most dominant North American and global OEMs, which commenced with the recent IBEX Tampa and Fort Lauderdale International boat shows during 4Q2021.

2021-22 BOAT SHOW & EVENTS

LAKE OF THE OZARKS SHOOTOUT 2021

OCTOBER 2021

IBEX TAMPA

OCTOBER 2021

FORT LAUDERDALE INTERNATIONAL BOAT SHOW

NOVEMBER 2021

METS TRADE AMSTERDAM

NOVEMBER 2021

TORONTO INTERNATIONAL BOAT SHOW

JANUARY 2022

NEW YORK INTERNATIONAL BOAT SHOW

JANUARY 2022

DUSSELDORF BOAT SHOW GERMANY

JANUARY 2022

NEW ENGLAND BOAT SHOW

FEBRUARY 2022

MIAMI INTERNATIONAL BOAT SHOW

FEBRUARY 2022

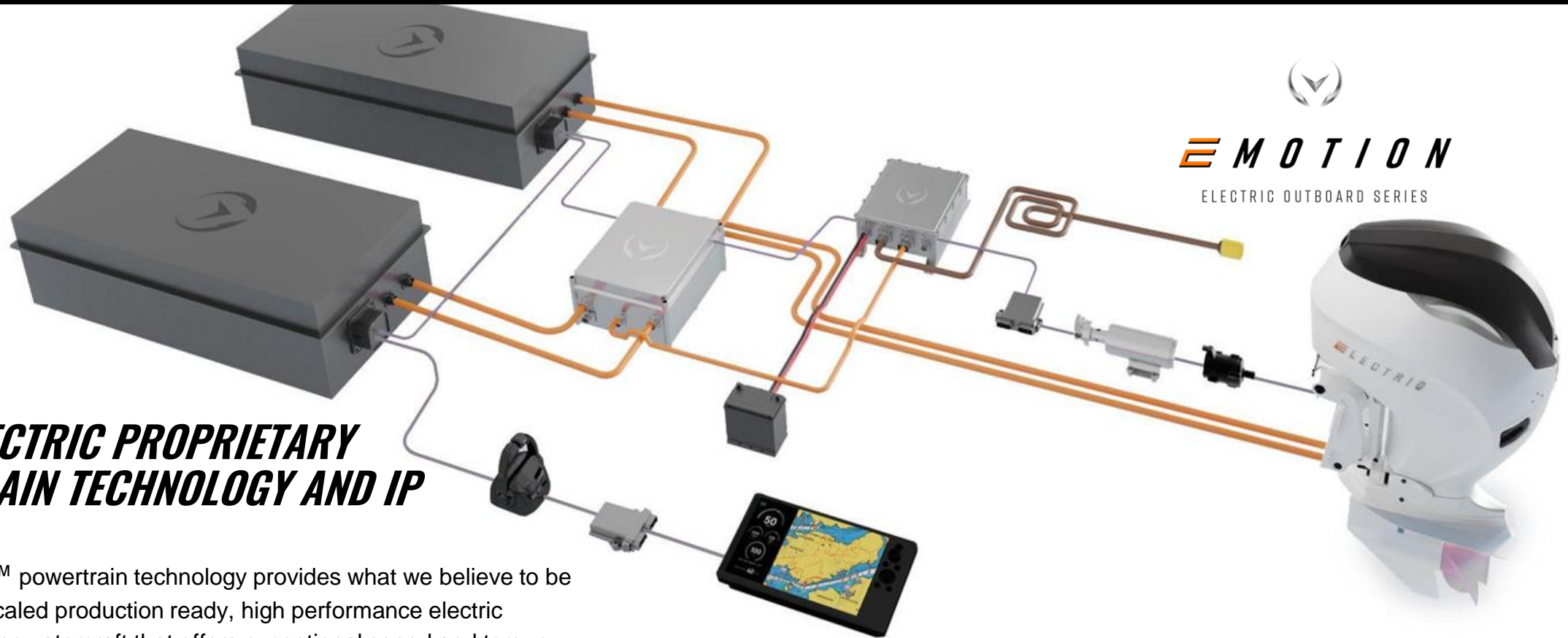
COTTAGE LIFE SHOW ONTARIO

MARCH 2022



FULLY ELECTRIC PROPRIETARY POWERTRAIN TECHNOLOGY AND IP

- E-Motion™ powertrain technology provides what we believe to be the only scaled production ready, high performance electric outboard for watercraft that offers exceptional speed and torque otherwise not available within the boating industry.
- A complete integrated propulsion and battery management system perfectly suitable for demanding recreational boaters.
- Our technology produces zero pollution, zero emission, marginal maintenance, and a 90+% reduction in energy cost, a noiseless environment, and a highly competitive TCO as compared with ICE engines.




E M O T I O N
ELECTRIC OUTBOARD SERIES

180 HP E-MOTION™ IS THE WORLD'S FIRST
PERFORMANCE ELECTRIC PROPULSION ENGINE



FULLY SCALABLE
ELECTRIC
ARCHITECTURE



UNIVERSAL 20A
SHORE OUTLET
COMPATIBLE



CLOUD SOFTWARE
AND MONITORING
SOLUTION INCLUDED



UNPARALLELED POWER & TORQUE



EFFICIENT – MASSIVE FUEL SAVINGS

First mover fully electric 180 hp integrated outboard system that offers unmatched performance.



PROPRIETARY UNION ASSEMBLY

Proprietary union assembly between the transmission and the electric motor design greatly increases efficiency and power.



LOW MAINTENANCE COST

A fully sealed electric outboard motor has few moving parts, which means there is no oil to check, no spark plugs to replace, and no expensive gasoline or dirty fossil fuels.



RANGE

Assuming normal usage, most consumers will be able to enjoy a full day of boating on a single full charge.



RAPID, INEXPENSIVE CHARGING

No special charging infrastructure or equipment required – regular 220v available at all marina locations.



TECHNOLOGICAL ADVANTAGES

Ongoing R&D efficiency will produce, in the near future, our next generation of groundbreaking powertrains.



AN ELECTRIC MOTOR FOR EVERY BOAT

VISION MARINE COMPLETE POWERTRAIN PACKAGE IS MADE FOR A WIDE RANGE OF MARINE RECREATIONAL BOATS.

- RUNABOUT
- BOWRIDER
- SPORTFISHING
- BASSBOAT
- CUDDY CABIN
- DECK BOAT
- INFLATABLE
- PONTOON
- CENTER CONSOLE

REPRESENTATIVE LEGACY BOAT MANUFACTURERS:

WINNEBAGO INDUSTRIES NYSE: "WGO"
BRUNSWICK CORP. NYSE: "BC"
MALIBU BOATS NASDAQ: "MBUU"
MASTERCRAFT NASDAQ: "MCFT"
MARINEMAX INC. NYSE: "HZO"
MARINE PRODUCTS NASDAQ: "MPX"
POLARIS INC NYSE "PII"
GROUPE BENETEAU Euronext: "BEN"





E-MOTION™ ADDRESSABLE MARKET RAPID GROWTH

***ACCORDING TO THE U.S. COAST GUARD, AN ESTIMATED
100 MILLION AMERICANS GO BOATING EACH YEAR.***

- North America represented more than 40% of the outboard engine market volume share in 2020, historically due to strong economic growth and increasing disposable incomes.
- In 2020, despite the COVID pandemic, growth continued and, in fact accelerated due to increased consumer demand for safety related to family 'staycations'.
- In February 2021, NMMA reported that retail unit sales of new powerboats jumped 34%, as compared with the same time period last year.
- NMMA also reported that the trend in consumer demand for higher performance engines continued, led by engines 200+ hp outboard motors, which are comparable to the E-Motion™ 180 hp. Such outboards account for 27% of total sales.
- According to BlueWeave Consulting, the global electric boat market is projected to reach US \$18 billion in 2026 from US \$ 8.3 billion in 2019, representing a CAGR of 11.7%.



NMMA® National Marine
Manufacturers Association®



DISRUPTING THE TRADITIONAL BOATING MARKET:

- Outboard engine sales in the U.S. reached a record level during 2020, rising for the ninth consecutive year, and up 17.6% year over year to 329,500 units.
- This represents the highest annual sales total since 2000, according to the NMMA.



DIRECT COMPETITION: 4 OF THE LARGEST TRADITIONAL ICE OUTBOARD MOTOR MANUFACTURERS



OFFERING THE FIRST FULLY ELECTRIC 180HP POWERTRAIN - E-MOTION™ 180E



BRAND AWARENESS - SHOWCASING TECHNOLOGY

VISION MARINE ELECTRIC BOAT MODELS



BRUCE 22



VOLT 180



FANTAIL 217



QUIETUDE 156

MAXIMUM SPEED 65.9 km/h (41mph)
CRUISING SPEED 32 km/h (20 mph)
CAPACITY 5-8 passengers
DRY WEIGHT 1,088 kg (2,400 lbs.)
HULL MATERIAL Fiberglass
OVERALL LENGTH 6.7m (22')
OVERALL WIDTH 2.08m (6.6')
DRAFT 0.45m (18")

HOMOLOGATION USA, Canada, EU
BATTERY TYPE Lithium ion

48 km/h (30 mph)
24 km/h (15 mph)
11-14 passengers
720 kg (1,600 lbs.)
Fiberglass
5.4m (17.9')
2.13m (7')
0.30m (12")

USA, Canada, EU
Lithium ion

9.66 km/h (6 mph)
8.05 km/h (5 mph)
8-10 passengers
775 kg (1,705 lbs.)
Fiberglass
6.6m (21.7')
2.03m (6.8')
0.43m (20")

USA, Canada, EU
Lithium ion

8.05 km/h (5 mph)
6-13 km/h (4-8 mph)
4 passengers
365 kg (800 lbs.)
Fiberglass
4.7m (15.6')
1.5m (4.11')
0.18m (8")

USA, Canada, EU
Lithium ion



UNITED STATES COAST GUARD (USCG)



CANADIAN COAST GUARD (CCG)



EUROPEAN CONFORMITY





Vision Marine's rental division is located in Lido Harbor, Newport Beach, CA



RENTAL OPERATIONS SHOWCASING OUR TECHNOLOGY

- The rental division operates a growing electric boat location and is in increasingly high demand by consumers.
- Enhances the opportunity to showcase and expand brand awareness of Vision's disruptive outboard powertrain technology.
- Large addressable under 28 foot powerboat rental market, growing at a CAGR of more than 4% and expected to reach approximately US\$5 billion by 2027 (according to Transparency Market Research).
- Opportunity to enjoy the fun and safety associated with electric boating for seasoned and inexperienced drivers alike.



ALAN GAINES
Chairman

- Globally respected and highly experienced investment banker and entrepreneur, with 35 years of experience as a transactional investment banker and M&A advisor.
- Has led or participated in the raising of debt and equity totaling well over US \$100 billion.
- Expertise within traditional renewable/sustainable cleantech, general technology, EV/CEV battery technology/chemistry, energy storage and infrastructure.
- Director of Auto Innovation Group, David Brown Automotive and Exro Technologies.



ALEXANDRE MONGEON
Chief Executive Officer & Director

- Over 25 years of extensive experience in the boating industry with a background in electrification and battery technology.
- Co-Founder of Vision Marine Technologies
- Oversees the design, manufacturing, and production of the E-Motion technology and electric boats.
- Socially responsible entrepreneur and former world class avid racer of speedboats.



PATRICK BOBBY
Chief Operating Officer & Director

Over 30 years of entrepreneurial experience in operating and managing businesses.

Imported high performance boats into Canada in partnership with Alexandre Mongeon.

Co-founder of Vision Marine Technologies.

Extensive experience in logistics.



XAVIER MONTAGNE
Chief Technology Officer

CEO and Senior Engineer with MAC Engineering, responsible for electronic architecture design, product selection, integration, fine tuning, optimization, and overall performance.

Prior to MAC Engineering, Mr. Montagne was senior designer for Foresee Power, Panasonic, and Saft in Europe, designing low and high voltage battery management systems.

Involved in the development of the sports version of the Renault ZOE, using his expertise to help design the powertrain definition, conception, and assembly.



KULWANT SANDHER
Chief Financial Officer

Over 25 years experience in business and finance.

Leadership positions in a variety of private and public companies.

Avionics Engineer with British Airways.

Chartered Professional Accountant (CPA).



VISION MARINE TECHNOLOGIES™ ***CAPITALIZATION***

ISSUED AND OUTSTANDING SHARES	8,209,256
OPTIONS*	1,572,432
WARRANTS **	151,800
FULLY DILUTED SHARES	10,135,782
DIRECTORS AND OFFICERS	31%

- **No Debt**
- **Cash as of fiscal year ended August 31, 2021 - US \$11 million**

* Options: exercisable from US\$2.07 to US\$12.50

** Warrants exercisable US \$12.50



FIRST TO MARKET
LAUNCHING THE WORLD'S

MOST POWERFUL
ELECTRIC
POWERTRAIN PACKAGE

Vision Marine Technologies' greatly scalable production capability and unique product offering give us an unmatched ability to successfully operate in the recreational electric powerboat market in a way that no other competitor presently can.

UNPARALLELED COMPETITIVE ADVANTAGES:

- **Disruptive and innovative proprietary IP and technology:** we have continuously demonstrated our capability to develop groundbreaking products and innovative advancements through focused R&D.
- **Global Production Capabilities:** Linamar Corp./McLaren Engineering will fast forward commercial scaled sales of our technology.
- **Product Performance:** the efficiency of our powertrain system enables our outboards to demonstrate significantly greater horsepower and torque, and offer us a “first mover” competitive advantage.
- **OEM Production:** virtually any powerboat can become fully electric by incorporating our disruptive powertrain technology.
- **Product Price:** we believe that our proprietary powertrain system is a gamechanger regarding competitive pricing, performance, and TCO.
- **Management Expertise:** our senior management and Board have extensive experience in offshore powerboating, engineering and capital markets. We are an ESG principled company. A significant insider equity stake is directly aligned with that of our shareholders regarding our commitment maximizing the value of our equity.



RECENT TRANSACTIONS INTO THE ELECTRIC TRANSITION MARKET



GM TAKES A STAKE IN ELECTRIC BOATING START-UP PURE WATERCRAFT
GM ACQUIRED A 25% STAKE IN PURE WATERCRAFT; POST-MONEY VALUATION STANDS AT \$600 MILLION.



JOHN DEERE BUYS KREISEL, ELECTRIC PLANS TO ELECTRIFY IT'S LINEUP



ARC BOATS US \$ 7 MILLION FINANCING WITH CELEBRITY INVESTORS WILL SMITH, KEVIN DURANT AND SEAN "DIDDY" COMBS



EVOY RECEIVED € 4.4 MILLION IN FUNDING



ELECTRIC BOAT BRAND X-SHORE HAS RAISED € 15 MILLION VALUED AT MORE THAN SEK \$ 950 MILLION (US \$ 103 MILLION) POST MONEY



CANDELA TECHNOLOGY AB (HYDROFOILING ELECTRIC BOATS), SECURES € 24 MILLION FROM EQT VENTURES.



OPEN CHALLENGE:
WORLD FASTEST ELECTRIC BOAT MANUFACTURER

***WE WILL RACE
ANYONE, ANYWHERE, ANYTIME.***





CONTACT OUR TEAM

Bruce Nurse

Investor Relations
Vision Marine Technologies, Inc.

(800) 871-4274
bn@v-mti.com

